



# CITY OF CREEDMOOR

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CREEDMOOR, NC 27522  
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(919) 528-3332

2018-O-01

**MAYOR**  
ROBERT V. WHEELER

**CITY MANAGER**  
MICHAEL P. BONFIELD

**COMMISSIONERS**  
ERNE ANDERSON  
DEL MIMS  
NEENA NOWELL  
HERMAN B. WILKERSON  
ARCHER WILKINS

## ORDINANCE 2018-O-01

### AN ORDINANCE CLOSING THE TEN YEAR PLAN REVIEW & ENGINEERING PROJECT, JOINT LAPP PROJECT, CITY-WIDE STREET RESTORATION PROJECT AND CHIEF STREET PAVING PROJECT AND TRANSFERRING THE REMAINING FUNDS TO THE CAPITAL RESERVE FUND

**WHEREAS**, the City created the projects listed above by the adoption of Ordinances 2015-O-06, 2016-O-12, 2017-O-01 and 2017-O-05, respectively; and

**WHEREAS**, the City budgeted a total of \$3,158,930 for completion of these projects; and

**WHEREAS**, the projects are complete; and

**WHEREAS**, the City wishes to close the projects and transfer all remaining funds to the Capital Reserve Fund;

**BE IT ORDAINED** by the Board of Commissioners of the City of Creedmoor that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is adopted:

Section 1. The following project appropriations will be closed and amended by the amount listed below:

<b>Account Number</b>	<b>Account Name</b>	<b>Amount</b>
11-8000-4855	Joint LAPP Proj. U-5530 KA	(\$695,880)
11-8000-4900	Ten Year Plan Review & Engineering	(\$150,000)
11-8000-5000	Chief Street Paving/Construction	(\$285,250)
11-8000-5005	City-Wide Street Restoration	(\$2,027,800)
	Total for Fund 11	(\$3,158,130)

Section 2. The Capital Project Fund's anticipated revenue will be amended as follows:

	<b>Current Project Authorization</b>	<b>Amendment Amount</b>	<b>Remaining Project Authorization</b>
Transfer from Water Ops (Acct # 11-3930-0000)	\$75,000	(\$75,000)	-
Transfer from Sewer Ops (Acct # 11-3970-0000)	\$75,000	(\$75,000)	-
Transfer from Water Econ. Dev. (Acct # 11-3970-0000)	\$140,000	(\$140,000)	-
Transfer from Powell Bill (Acct # 11-3900-0000)	\$200,000	(\$200,000)	-
Transfer from Capital Reserve (Acct # 11-3915-0000)	\$1,989,800	(\$1,989,800)	-
Transfer from General Fund (Acct # 11-3800-0000)	\$1,225,830	(\$679,130)	\$546,700
Total Appropriations	<u>\$3,705,630</u>	<u>(\$3,158,930)</u>	<u>\$546,700</u>

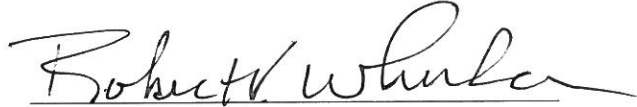
Section 3. The remaining balance for each of these projects will be transferred into the Capital Reserve Fund in the amounts listed below:

<b>Account Name</b>	<b>Amount</b>
Joint LAPP Proj. U-5530 KA	\$266,577
Ten Year Plan Review & Engineering	\$43,038
Chief Street Paving/Construction	\$23,282
City-Wide Street Restoration	\$103,463
Total to the Capital Reserve Fund	<u>\$436,360</u>

Section 4. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the restricted funds and generally accepted accounting principles.

Section 5. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners, this, the 2nd day of January, 2018.

  
 Robert V. Wheeler, Mayor

ATTEST:

  
 Kathleen J. McCorkle, City Clerk

