

CITY OF CREEDMOOR

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MAYOR
 ROBERT V. WHEELER

CITY MANAGER
 KORENA L. WEICHEL

COMMISSIONERS
 KECHIA BRUSTMEYER-BROWN
 GEORGANA KICINSKI
 ED MIMS
 DEL MIMS
 NEENA NOWELL

ORDINANCE 2020-O-04

AN ORDINANCE TO AMEND ORDINANCE 2019-O-04 FOR THE LAKE ROGERS PARK IMPROVEMENTS PROJECT

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

- Section 1. The project being amended is the Lake Rogers Park Improvements.
- Section 2. The following amount is added to the appropriation for the project: \$22,825
- Section 3. The following amounts are appropriated for the project (Acct # 11-8000-3000):

| | Original Project Ordinance Amount | Amendment Amount | New Project Ordinance Amount |
|-------------------------------|--------------------------------------|---------------------|---------------------------------|
| Design Fees | \$85,550 | - | \$85,550 |
| Construction | \$580,120 | \$3,825 | \$583,945 |
| Land Acquisition and Services | \$31,000 | \$19,000 | \$50,000 |
| Other Permits and Fees | \$1,910 | - | \$1,910 |
| Total Appropriations | \$698,580 | \$22,825 | \$721,405 |

- Section 4. The following funding sources are anticipated to be available to complete the project:

| | Original Project Ordinance Amount | Amendment Amount | New Project Ordinance Amount |
|---|--------------------------------------|---------------------|---------------------------------|
| Granville Co. TDA Grant (Acct # 11-3000-0003) | \$40,000 | \$60,000 | \$100,000 |
| Granville Co. RAC Grant (Acct # 11-3000-0003) | \$50,000 | (\$39,275) | \$10,725 |
| Transfer from Capital Reserve (Acct # 11-3000-0015) | \$608,580 | - | \$608,580 |
| Bench Sponsorships (Acct # 11-3380-0000) | - | \$2,100 | \$2,100 |
| Total Appropriations | \$698,580 | \$22,825 | \$721,405 |

- Section 5. The Capital Reserve Fund will appropriate funds as follows to fund the project:


| Original Project Ordinance Amount | Amendment Amount | New Project Ordinance Amount |
|--------------------------------------|---------------------|---------------------------------|
| \$608,580 | - | \$608,580 |

- Section 6. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the restricted funds and generally accepted accounting principles.
- Section 7. The Finance Director is directed to report as required on the financial status of each project element in Section 3 as requested by the Board of Commissioners or City Manager.
- Section 8. For purposes of cash management and financial reporting, any restricted funds used in this project will be deemed to be spent first. Any unrestricted funds available at project end will be returned to the Capital Reserve Fund.
- Section 9. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners this, the 20th day of April, 2020.


Robert V. Wheeler, Mayor

ATTEST:



Terry A. Hobgood, Jr., City Clerk