

# CITY OF CREEDMOOR

P.O. BOX 765  
111 MASONIC STREET  
CREEDMOOR, NC 27522  
WWW.CITYOFCREEDMOOR.ORG  
(919) 528-3332

2020-O-05

**MAYOR**  
ROBERT V. WHEELER

**CITY MANAGER**  
KORENA L. WEICHEL

**COMMISSIONERS**  
KECHIA BRUSTMEYER-BROWN  
GEORGANA KICINSKI  
ED MIMS  
DEL MIMS  
NEENA NOWELL

## ORDINANCE 2020-O-05

### AN ORDINANCE ENACTING AND ADOPTING A GENERAL GOVERNMENT CAPITAL PROJECT FOR 109 PARK AVENUE

**BE IT ORDAINED** by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-13.2, the following capital project ordinance is adopted:

- Section 1. The project authorized is 109 Park Avenue.
- Section 2. The following amount is appropriated for the project: \$280,200
- Section 3. The following amounts are appropriated for the project (Acct # 11-8000-3200):

	<u>Project Ordinance Amount</u>
Building & Land Acquisition	\$270,000
Environmental Hazard Testing & Remediation	\$8,700
Closing Costs, Permits, & Other Fees	\$1,500
Total Appropriations	<u>\$280,200</u>

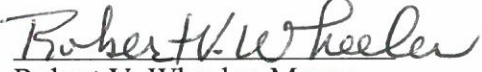
- Section 4. The following funding sources are anticipated to be available for the project:

	<u>Project Ordinance Amount</u>
Transfer from General Fund (Acct # 11-3200-0010)	<u>\$280,200</u>
Total Appropriations	<u>\$280,200</u>

- Section 6. The Finance Director is hereby directed to maintain with the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the restricted funds and generally accepted accounting principles.
- Section 7. The Finance Director is directed to report as required on the financial status of each project element in Section 3 as requested by the Board of Commissioners or City Manager.
- Section 8. For purposes of cash management and financial reporting, any restricted funds used in this project will be deemed to be spent first. Any unrestricted funds available at project end will be returned to the appropriate fund.

Section 9. Copies of this capital project ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this project.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners this, the 20th day of April, 2020.

  
Robert V. Wheeler, Mayor

ATTEST:



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Terry A. Hobgood, Jr., City Clerk