



CITY OF CREEDMOOR

P.O. Box 765
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CREEDMOOR, NC 27522
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2020-O-10

MAYOR
ROBERT V. WHEELER

CITY MANAGER
KORENA L. WEICHEL

COMMISSIONERS
KECHIA BRUSTMEYER-BROWN
GEORGANA KICINSKI
ED MIMS
DEL MIMS
NEENA NOWELL

ORDINANCE 2020-O-10

AN ORDINANCE TO RECOGNIZE REVENUE EARNED BY THE CAPITAL RESERVE FUND

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor that, pursuant to NC General Statutes Chapter §159-18, the following changes to the Capital Reserve Fund are adopted:

- Section 1. The Capital Reserve Fund is being amended to include investment revenue earned by the fund.
- Section 2. The following amount is added to the fund appropriations for Economic Dev/Facilities: \$23,838
- Section 3. The following amounts are appropriated in the fund:

	Original Appropriation	Amendment Amount	New Appropriation
Econ. Dev/Facilities (Acct # 15-7000-0000)	\$24,313	\$23,838	\$48,151
Total Appropriations	\$24,313	\$23,838	\$48,151

- Section 4. The following funding sources are added to the funds budget:

	Original Appropriation	Amendment Amount	New Appropriation
Investment Earnings (Acct # 15-3700-0000)	\$316,301	\$23,838	\$340,139
Total Appropriations	\$316,301	\$23,838	\$340,139

- Section 9. Copies of this capital reserve fund ordinance shall be furnished to the Clerk to the Board of Commissioners, and to the Budget Officer and Finance Director for direction in carrying out this change.

HEREBY ADOPTED in regular session by the City of Creedmoor Board of Commissioners by motion from **Commissioner Ed Mims** this, the **2nd day of June, 2020.**

Ayes: **5**

Noes: **0**

Absent or Excused: **0**

ATTEST:

Terry A. Hobgood, Jr., City Clerk

Robert V. Wheeler, Mayor