



CITY OF CREEDMOOR

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MAYOR
ROBERT V. WHEELER

CITY MANAGER
KORENA L. WEICHEL

COMMISSIONERS
KECHIA BRUSTMEYER-BROWN
GEORGANA KICINSKI
DEL MIMS
ED MIMS
NEENA NOWELL

City of Creedmoor ANNUAL BUDGET ORDINANCE FISCAL YEAR 2021

BE IT ORDAINED by the Board of Commissioners of the City of Creedmoor, North Carolina, a municipal corporation in the State of North Carolina, that the following anticipated fund revenues and departmental expenditures, together with certain fee and rate schedules, and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the City government and its activities for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021:

SUMMARY

General Fund	\$ 3,744,151
Stormwater Fund	250,858
Powell Bill Fund	89,200
Recreation Fund	<u>349,055</u>
	\$ 4,433,264

SECTION 1 GENERAL FUND

Forecasted Revenues by Category

Ad Valorem Taxes	\$ 2,004,500
Other Taxes	1,025,000
Unrestricted Intergovernmental	371,000
Restricted Intergovernmental	70,900
Permits and Fees	43,080
Sales and Service	169,250
Interest Earnings	6,300
Miscellaneous	7,500
Fund Balance Appropriated	<u>46,621</u>
Total	\$ 3,744,151

Authorized Expenditure by Department

General Government	\$ 24,500
Governing Body	67,248
City Manager	209,467
City Clerk	79,369
Administrative Services	509,582
Legal	60,000
Finance	202,414
Police	1,779,856
Fire	153,050
Public Works	464,524
Community Development	<u>194,141</u>
Total	\$ 3,744,151

SECTION 2 STORMWATER FUND

Forecasted Revenue and Funding Source by Category

Stormwater Fees	\$ 281,300
Interest Earnings	360
Fund Balance Appropriated (Surplus)	<u>(30,802)</u>
Total	\$ 250,858

Authorized Expenditure by Department

Administrative & Planning	\$ 69,134
Repairs & Improvements	141,024
Service Payments	<u>40,700</u>
Total	\$ 250,858

SECTION 3 POWELL BILL FUND

Forecasted Revenue and Funding Source by Category

Restricted Intergovernmental	\$ 88,875
Interest Earnings	<u>325</u>
Total	\$ 89,200

Authorized Expenditure by Department

Powell Bill Department	<u>\$ 89,200</u>
Total	\$ 89,200

SECTION 4 RECREATION FUND

Forecasted Revenue and Funding Source by Category

Cell Tower Leases	\$ 126,120
Concessions, Rentals, and Program Fees	15,600
Music Festival & Fireworks (Sponsors, Donations, & Other Proceeds)	10,000
Granville County RAC Funding (Programming)	14,000
Interest Earnings	225
Fund Balance Appropriated	<u>183,110</u>
Total	\$ 349,055

Authorized Expenditure by Department

Recreation Programming	\$ 279,385
Lake Rogers Park	34,670
Creedmoor Community Center	<u>35,000</u>
Total	\$ 349,055

SECTION 5 LEVY OF TAXES

There is hereby levied, for Fiscal Year 2021, an Ad Valorem tax rate of **61 1/2¢** per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2020, for the purpose of raising the revenue from Ad Valorem Taxes as set forth in the foregoing estimates of revenues, and in order to finance the foregoing applicable appropriations. This tax rate is based on an estimated valuation of \$338,892,292.

SECTION 6 RESTRICTIONS ON BUDGET OFFICER

Interfund and interdepartmental transfer of moneys, except as noted below, shall be accomplished only with specific advance approval of the Creedmoor Board of Commissioners.

Special Authorizations of the Budget Officer

- A. The Budget Officer shall be authorized to reallocate any appropriation within departments.
- B. The Budget Officer shall be authorized to execute interfund and interdepartmental transfers in emergency situations. Notification of all such transfers shall be made to the Board of Commissioners at the next meeting following the transfer.

SECTION 7 RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2020


Operating funds encumbered by an outstanding purchase order as of June 30, 2020 are hereby re-appropriated to Fiscal Year 2021. Re-appropriation will be by a budget amendment at the August 3, 2020 Board of Commissioners' meeting in Fiscal Year 2021.

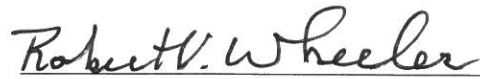
SECTION 8 UTILIZATION OF THE BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the City of Creedmoor municipal government during the fiscal year beginning July 1, 2020 and ending June 30, 2021. The Budget Officer shall administer the Annual Operating Budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

The Finance Director shall establish and maintain all financial records, which are in accordance with this ordinance, and in accordance with the appropriate state statutes of the State of North Carolina.

Adopted this 17th day of June, 2020.


 Korena L. Weichel
 City Manager/Budget Officer


 Robert V. Wheeler
 Mayor

ATTEST:


 Terry A. Hobgood, Jr., City Clerk

