



Amendment #8. (FY 24)

# CITY OF CREEDMOOR

Grant Project Ordinance for City Hall renovation was adopted at the May 7, 2024 legislative meeting. This amendment is to transfer the \$250,000 from the General Fund to the Capital Project fund for this project. This amendment also appropriates the \$546 received from the insurance company for the repair of two police vehicle windshields. This amendment will move the remaining cash in the Capital Reserve fund in the amount of \$190,358 to the General Fund. Cash remained in this fund after the completion of the Community Center project.


Finally, this amendment recognizes \$8,000 of additional revenue in interest earned on stormwater funds that are in the North Carolina Capital Management Trust account to prevent potential overspending and to ensure the City is in compliance with the local government budget and fiscal control act.

Account Description		Original Appropriation	Amendment Amount	Amended Appropriation
<b>SECTION 1 GENERAL FUND</b>				
<b>Revenues</b>				
10-3607-0000	Other Grant Revenue	\$ 8,100.00	\$250,000.00	\$ 258,100.00
11-3800-0006	Transfer From General Fund - REDR	\$ -	\$250,000.00	\$ 250,000.00
10-3125-0000	Insurance Proceeds	\$ -	\$546.00	\$ 546.00
15-3800-0000	Fund Balance Appropriated	\$ -	\$190,358.00	\$ 190,358.00
<b>Expenditures</b>				
10-4230-4911	Transfer to Gen. Capital Project	\$ 42,829.00	\$250,000.00	\$ 292,829.00
11-8000-4846	City Hall Renovation	\$ -	\$250,000.00	\$ 250,000.00
10-4310-0445	Vehicle & Equip Maintenance	\$ 26,150.00	\$546.00	\$ 26,696.00
15-7000-0010	Transfer to General Fund	\$ -	\$190,358.00	\$ 190,358.00
<b>SECTION 2 STORMWATER FUND</b>				
<b>Revenues</b>				
35-3700-0000	Interest on Investments	\$ 1,000.00	\$8,000.00	\$ 9,000.00
<b>Expenditures</b>				
35-5030-7200	Stormwater Advisor	\$ 10,000.00	\$8,000.00	\$ 18,000.00

ADOPTED this, the 4/17 day of July, 2024.  
Attest:

  
Barbara Rouse, City Clerk



  
Robert V. Wheeler, Mayor